

**Business Office Update
April 9, 2018 Meeting**

Coop 90's Assignment of Representative and Alternates

- Cooperative 90's has requested that each member of the Cooperative submit a Board resolution appointing the Representative and the Alternate for the Cooperative 90's Board. Dr. Lind and I are recommending that the Business Manager be appointed the Representative and the Superintendent be appointed the Alternate.
- This will be on the April Board meeting agenda. A copy of the resolution is attached.

Property Tax Levy and Assessed Value

- The Assessed Value and Property Tax levy have been finalized.
- The total property tax levy I estimated in November was \$14,471,394. The actual property tax levy certified by the County Clerk's Office is \$14,471,194.57
- The equalized assessed value (EAV) for Millburn District 24 was estimated at \$227,070,860. The actual EAV is \$225,649,446.
- The EAV increased from \$224,408,790 to \$225,649,446. The increase was 0.553%.

Millburn Elementary Water Issues

- We had repairs done to the newer well (1999-2000 install). We did need to have a new pump installed as the nearly twenty year old pump was nearing its end of life.
- The water is running much clearer, and at a higher pressure.
- We are still looking at a filtration system for the water as well.